5 Surefire Ways to Make Money in Real Estate



Released on: December 20, 2007, 11:26 am

Press Release Author: New Homes Section

Industry: Real Estate

Press Release Summary: The media and some national economic experts often state that now is not the time to buy real estate. However, with a little research and the right strategy, you can ensure that today's real estate purchase is profitable.



Press Release Body: 1. **Buy and HOLD** – Hold onto your property and over the years it will lose value, gain value, lose value and gain value again. The real estate market is cyclical and traditionally sees a 5-6% average annual increase in value. How's that for an investment you are making small monthly payments on?

- 2. **Location, Location, Location** Real Estate is local and then even more local. Areas within cities gain more value than other areas within the same city. Research your way to a great real estate investment and refer to surefire tactic #1 after you do purchase a new home or real estate property.
- 3. **Buy When You Are Ready** Being ready doesn't mean that you want or even need a new home. Buy a home when your credit is good, there are low interest rates and the market is a buyer's market (like right now). Buy a home when you plan on holding onto the property and try your best to put down a considerable amount of money. Higher down payments coupled with a good credit rating scream lower interest rates and payments.
- 4. **Rent Your Property out and Break Even or Create a Little Cash Flow** Refer to surefire tactic #2 (location) and #3 (buy when you are ready) and rent your low monthly payment investment to a good family with good credit history. Then you will need to refer back to surefire tactic #1 and HOLD. Keep in mind that in some markets today, it is very hard to purchase a new home and break even, or to cash flow the property without a large down payment.
- 5. **Buy a Foreclosure or Short Sale Home** A good way to make a little extra cash and boost your equity is to profit off someone else's misfortune. It's unfortunate that people lose or cannot afford their homes but you will do yourself a favor by buying a home the bank doesn't want and the homeowner unfortunately can't afford. Follow surefire tactic #3 (be ready), #2 (Location), #1 (HOLD) and #4 (if renting is your goal)and be sure to get professional advice.
- Surefire tactic tip #1 Don't Listen to The Media! The media isn't always right and doesn't always report what you need to hear. I'm not saying the media lies, I'm just stating that sometimes they paint broad strokes and don't always consider surefire tactic #2 (Location) and the rest of the surefire tactics to make money in real estate. It's difficult to analyze data and report on every location throughout the United States so listen to your local experts and let them tell you where and when to buy a new home. You never know, your real estate agent might actually have your best interest in mind!
- **Surefire tactic tip #2 Get Off the Fence!** If you are ready to buy a new home, can find a great deal, have researched location and plan on holding buy a home now. It defies all logic to think that demand will increase or supply will decrease by waiting to buy a new

home. If no one buys a new home they won't be sold. Do us all a favor and buy a new home if it's right for you.

Surefire tactic tip #3 – Don't Add to Our Current Dilemma – If you can't afford a new home and don't want to ask or do a little research to ensure that you buy a new home that works for you-you should rent. Rent a home or condo until you are ready to buy; when you do buy – don't get into a loan program that will put you in a bad situation after the interest rate increases as they told you it would.

New Homes Section is an Arizona based real estate Internet company that features New Homes in Phoenix Arizona, Arizona Home Builders, and Arizona Real Estate Resources. For more information about New Homes Section please visit http://www.newhomessection.com.

-###-

Web Site: http://www.newhomessection.com

Contact Details: Jayson Gibson

480-988-9572

info@newhomessection.com