

Select Property launch new development as Dubai market continues to flourish



Released on: December 5, 2007, 3:59 am

Press Release Author: [Select Property](#)

Industry: [Real Estate](#)

Press Release Summary: Select Property encourages investors to enjoy the view from Dubai's only tropical sky garden

Press Release Body: **Select Property has launched Botanica**, its 4th exclusive off plan development in **Dubai Marina**. Occupying the nearest location to the beach that is permitted for residential property in the marina, and within close proximity to two commercial centres, **Botanica** is an ideal investment property.

In addition to high capital growth, projected at 15% per annum, **Botanica** offers superb rental potential as it appeals to both residents and holiday makers. In the **Dubai Marina**, its convenient location to Media City and Internet City, which are home to the likes of Cisco Systems, Microsoft and CNN, while also being on the doorstep of the premier hotels and beaches, makes the accommodation incredibly marketable - helping to sustain high rental yields and growing capital appreciation.

Mark Stott, Managing Director, Select Property; *"While some reports suggest that the **Dubai property market** is saturated and rental yields are low, this is contrary to our experience. Our properties have typically seen a 15% rise per annum. With supply continuing to outweigh demand and with the population predicted to double to 2.5 million by 2010 this will create demand for 480,000 residential units.*

*In addition **Dubai International Airport** saw an increase of 16.2% of passengers passing through the airport in 2006 to 29 million passengers, with expansion plans to cater for 70 million passengers per annum by 2009."*

"**Botanica** is the last premier site to be sold in **Dubai Marina** and brings together the glamour, luxury and comfort that are synonymous with **Dubai**, but with an added twist that sets it apart from every other development in the Marina. It is the only residence in the Marina to offer a tropical sky garden on the 22nd floor, enabling residents to experience a 360 degree view of the [Dubai skyline](#) from a tranquil and serene setting which is truly exceptional."

[Botanica Dubai apartment](#) purchasers can choose from a luxury studio, one and two bedroom apartments, villas and penthouses, with prices starting from £95,000. Facilities include state of the art temperature controlled outdoor swimming pool, gymnasium and 24 hour security.

- Ends -

About	Select	Property:
<p>Select Property specialise in supplying overseas property for investment purposes. The company has been operating from 2004 and has to date successful sold over £300 million worth of properties in Dubai, Spain, Bulgaria and Turkey. The company formerly traded under the name Dubai Select before consolidating its country-specific brands under the Select Property banner in January 2007.</p>		

About	the	developer,	Select	Group
<p>From its inception Select Group has had a clear vision and strategy to offer something unique to its customers. This strategy is built upon identifying desirable locations, using striking architecture and only the finest quality finishes, delivering iconic buildings which are clearly distinguishable from their contemporaries.</p>				

All of **Select Group's** developments are located in **Dubai Marina**, which is recognised as one of the worlds foremost master planned waterfront developments and acknowledged as the height of **Dubai** living.

To date **Select Group** has successfully launched five off-plan developments, generating over \$1billion worth of sales revenue. The company's first four developments are now completely sold out, with

the fifth project, **Bay Central**, a three tower project and the only combined private residence and hotel complex in **Dubai Marina**, now 85% sold out.

The company's commitment to its customer-driven strategy is nowhere more evident than in its latest project Botanica. Occupying the closet location to the beach that is permitted for residential development in the marina, and a sky garden which provides a 360 degree aspect of the **Dubai skyline**, **Botanica** is undoubtedly raising the bar in the **Dubai** real estate industry.

Web Site: <http://www.selectproperty.com/>

Contact Details: Kirsty Barry

Select Property

The Box

Brooke Court

Lower Meadow Road

Wilmslow

Cheshire

SK9 3ND

0161 4883912

<http://www.selectproperty.com/>