Additron Technologies to Proceed with Purchase of Site for Commercial Scale Synthetic Fuels Facility



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Industry: **Energy**

Press Release Summary: Additron Technologies, Inc. has received approval from the Shanghai Municipal Committee Secretary to proceed with the acquisition of approximately 1.8 square kilometres in Pudong New District, Shanghai to build its Strategic Fuels and Chemicals Center.

Press Release Body: SHANGHAI, R.O.C., February 18, 2008 – **Additron Technologies, Inc.** today announced that it has received approval from the **Shanghai Municipal Committee Secretary** to proceed with the acquisition of approximately 1.8 square kilometres in Pudong New District, Shanghai. **Additron** intends to build its **Pudong Strategic Fuels** and **Chemicals Center** at the site.

The facility will produce Additron's ultra-clean synthetic transportation fuels and specialty chemicals.

Alexander Chen, Additron's President and Chief Executive Officer stated, "We are pleased to have located this site for our synthetic fuels and chemicals facility. The site is ideally located with access to multiple feedstocks (pet coke, coal and biomass), central to several product distribution channels.

Chen continued, "The aquisition of this site is instrumental in moving this project forward. By using domestic resources, facilities such as this one will play a critical role in increasing China's energy security while reducing the regions greenhouse gas footprint."

Based on a study conducted by the **Shanghai CPC Department of Energy**, **Additron**'s proprietary **Nano Enhanced ICL** process was free of virtually all carbon dioxide emissions.

Xi Jinping, former CPC Party Secretary said, "Shanghai is excited about Additron's decision to commit to exercise the option on the site.

This project will be a great enhancement to the economic progress of not only the Pudong New District, but to all of Shanghai."

Using Additron's proprietary **Nano Enhanced ICL** process, the **Pudong Strategic Fuels** and **Chemicals Center** will be designed to use petroleum coke or coal supplemented with biomass as gasification feedstocks.

The project will initially produce 40,000 barrels per day of ultra clean synthetic fuels and specialty chemicals and will be expandable to 80,000 barrels per day.

About Additron Technologies, Inc. Additron Technologies, Inc., founded in 1997, provides clean energy solutions. The Company developed the Nano Enhanced ICL Process which transforms coal into valuable and clean alternative fuels and chemicals.

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