

HomeTelos LEO Program Achieves Market Success as Foreclosure Alternative



Released on: October 27, 2009, 4:48 am

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Industry: [Real Estate](#)

US-TX, Dallas, October 27, 2009 - HomeTelos Loan Exit Option (LEO) program has demonstrated market success as an effective approach in avoiding foreclosure for borrowers, investors, and mortgage servicers. The LEO [pre-foreclosure](#) home sale program is faster and has significantly higher closing success rates than traditional short-selling programs. The HomeTelos LEO system aligns the interests of borrowers, servicers and other interested parties through its unique workflow management system, which qualifies properties for pre-foreclosure sale. When qualified, LEO then facilitates [property sales](#) through its dynamic online marketplace that brings motivated sellers & buyers together. Mortgage servicers can better help borrowers avoid foreclosure through HomeTelos' integrated and streamlined LEO system and processes. Costly, frustrating, and ultimately unsuccessful sales efforts are avoided without heavy staff demands being imposed on servicing operations.



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Since LEO's launch last year, LEO properties upon listing have averaged 37 days on market, 4 offers per property and sales prices that average 96 percent of list price. A key to this success is real-time communication between [real estate](#) brokers, servicers and investors, allowing LEO to average only 3 days from buyer's offer submission to servicer's acceptance or rejection. According to a Florida borrower, "we were getting nowhere, losing our job then our home. We appreciated the quick action in getting our short sale resolved in this market". LEO provides loan servicers with assurance that the property is widely marketed, offers represent real market value and that closing issues are resolved in advance. Borrowers avoid [foreclosure](#) proceedings, critically damaged credit ratings and the threat of lender recourse for loan payment shortfalls.

According to HomeTelos President Stephen Polley, "LEO's success is driven by its breakthrough combination of innovative technology and re-engineered workflow processes for achieving the combined critical objectives of servicers, borrowers and other interested parties. LEO provides a way for families under financial stress to have a mortgage option that allows them to relocate with dignity."

The Loan Exit Option (LEO) system process is patent pending.

About HomeTelos, L.P.: HomeTelos is headquartered in Dallas, Texas and specializes in the development and support of web-based solutions which support the management and marketing of real estate assets, including pre-foreclosures and foreclosures. For more information, visit www.hometelos.com or call (888) 676-9200.

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